

EDITORIAL

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# Editor's introduction

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The nineteenth issue of *Financial Innovation* (FIN), Volume 6, No. 1 (2020) presents six papers contributed by 14 authors and co-authors from six countries and areas: Cameroon, Canada, China, India, Iran and Nigeria.

The first paper, “The comparative African regional economics of globalization in financial allocation efficiency: the pre-crisis era revisited”, by Simplicie A. Asongu, Joseph Nnanna and Vanessa S. Tchamyou, assesses the role of globalization-fueled regionalization policies on the financial allocation efficiency of four economic and monetary regions in Africa from 1980 to 2008. The second paper, “General election effect on the network topology of Pakistan’s stock market: network-based study of a political event”, by Bilal Ahmed Memon, Hongxing Yao and Rabia Tahir, examines the interdependency and evolution of Pakistan’s stock market by considering the cross-correlation coefficients of daily stock returns belonging to the blue-chip Karachi stock exchange (KSE-100) index. The third paper, “The relationship between energy consumption, economic growth and carbon dioxide emissions in Pakistan”, by Muhammad Kamran Khan, Muhammad Imran Khan and Muhammad Rehan, investigates the nexus between energy consumption, economic growth and CO<sub>2</sub> emission in Pakistan by using annual time series data from 1965 to 2015. The fourth paper, “Does EVA Valuation Model Explain Market Value of Equity Better under Changing Required Return than Constant Required Return?”, by Sujata Behera, finds that EVA valuation model can be implemented under the scenario of changing normal market return by replacing book value of equity of existing model with present value of normal market earnings. The fifth paper, “Nexus between FDI and Economic Growth in Bangladesh: An Augmented ARDL Bounds Testing Approach”, by Bibhuti Sarker and Farid Khan, investigates the causal nexus between FDI and GDP in Bangladesh by employing standard time-series econometric tools. The sixth paper, “Development of E-banking Channels and Market Share in Developing Countries”, by Ali Nazaritehrani and Behzad Mashali, analyzes the effect of developing innovative channels of presenting bank services on banks market share.

#### Authors' contributions

The author read and approved the final manuscript.

#### Competing interests

The author declares that I have no competing interests.

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